

Career in Economics & Commerce

Inspire, Educate, Empower – Shaping Young Minds

Economics and Commerce focus on understanding how individuals, businesses, and governments manage resources, money, and markets. Economists analyze data and trends to develop solutions that contribute to economic growth and financial stability.

Students studying Economics and Commerce learn subjects such as microeconomics, macroeconomics, banking, accounting, finance, public policy, labour relations, and financial risk management. The field offers diverse specialization options including econometrics, international economics, financial analysis, accounting, actuarial science, marketing, and business economics.

Career Prospects

Economics and Commerce graduates have opportunities across finance, corporate management, research, banking, and consulting sectors.

- **Economist** – Studies economic trends and policies to guide governments and organizations.
- **Financial Analyst** – Evaluates financial data to help companies make investment decisions.
- **Business Consultant** – Advises businesses on financial planning and strategy.
- **Actuary** – Uses statistics and mathematics to assess financial risks.
- **Banking Professional** – Manages financial services, loans, and investments.
- **Policy Analyst** – Works with governments or institutions to design economic policies.

Skills & Qualification

Skills

- Strong analytical and numerical skills
- Data interpretation and statistical ability
- Research and problem-solving skills
- Financial literacy and decision-making
- Communication and presentation skills

Qualifications

- BCom (Hons) / BA Economics / BBA Finance
- MSc Economics / MBA Finance / MCom for specialization
- Professional certifications such as CA, CFA, ACCA (optional)



Specialized Certifications:

- **CA (Chartered Accountant)** – Financial accounting, auditing, taxation
- **CFA (Chartered Financial Analyst)** – Investment management and financial analysis
- **ACCA (Association of Chartered Certified Accountants)** – Global accounting qualification
- **FRM (Financial Risk Manager)** – Risk management in finance and banking
- **Actuarial Science Certification** – Risk assessment using mathematics and statistics
- **CPA (Certified Public Accountant)** – International accounting qualification
- **MBA (Finance/Economics)** – Advanced management and financial leadership

Job Roles

- Accountant
 - Chartered Accountant
 - Tax Consultant
 - Statistician / Data Analyst
 - Business Analyst
 - Market Analyst
 - Financial Analyst
 - Investment Banker
 - Risk Management Specialist
 - Actuary
 - Corporate Banker
 - Financial Planner
 - Economist / Economic Advisor
 - Budget Analyst
 - Wealth Manager
- Economics and Commerce graduates work in finance firms, banks, consulting firms, corporate organizations, and government agencies.
- Major recruiters include:
- Deloitte
 - JP Morgan
 - Standard Chartered

Examinations:

India

- **CA Foundation / Intermediate / Final** – Institute of Chartered Accountants of India
- **Actuarial Science Exams** – Institute of Actuaries of India
- **CFA Program Exams** – CFA

Institute (Levels I, II, III)

USA / UK / Global

- **CFA Exams** – Chartered Financial Analyst Program
- **FRM Exams** – Financial Risk Manager Certification
- **ACCA Exams** – Global accounting certification

- By Smita Vikhankar (Mo. 95525 97395)

Founder, Yaan Solutions - an organisation with psychometric assessments, Career counselor, Life coaching. ICF certified coach and licensed Emotional Intelligence Practitioner.

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Top Colleges

India

Fee per course/annum: ₹15,000 – ₹1,50,000 (varies by institution)

- **Shri Ram College of Commerce (SRCC)**, New Delhi – BCom (Hons), BA Economics (Hons)
- **Lady Shri Ram College for Women (LSR)**, New Delhi – BA Economics (Hons), BCom (Hons)
- **St. Xavier's College**, Mumbai – BCom, BA Economics
- **Loyola College**, Chennai – BCom (Hons), BA Economics
- **Christ University**, Bengaluru – BCom, BCom (Hons), BA Economics
- **St. Xavier's College**, Kolkata – BCom (Hons), BA Economics

UK

Fee per course/annum: £11,000 – £16,000

- **University of Oxford** – BA Economics & Management
- **University of Surrey** – BSc Economics
- **University of Warwick** – BSc Economics

USA

Fee per course/annum: \$20,000 – \$40,000

- **Massachusetts Institute of Technology (MIT)** – BA Economics
- **Harvard University** – BA Economics
- **Princeton University** – BA Economics



Key Specializations

- Financial Economics
- Econometrics
- International Economics
- Development Economics
- Environmental Economics
- Behavioural Economics
- Banking & Finance
- Accounting & Taxation
- Business Economics
- Financial Risk Management